



**MEMORANDUM OF UNDERSTANDING
BETWEEN**

**Center for Regional Economy and Industrial Development,
National University of Kaohsiung, Kaohsiung, Taiwan**

And

**Center for Regional Development,
Chonnam National University, Gwangju, Korea**



This Memorandum of Understanding records the intention of the Center for Regional Economy and Industrial Development, National University of Kaohsiung, Kaohsiung, Taiwan and the Center for Regional Development including the BK21 Plus Graduate Program for Department of Economics, Chonnam National University, Gwangju, Korea to make agreements for international academic collaboration based on the principle of reciprocity as follows.

1. Both centers agree to encourage the activities to promote academic cooperation through exchanging academic materials, expertise, publications, and other relevant activities.
2. Both centers agree to put forth the necessary efforts to make the joint research program mutually beneficial and financially agreeable.
3. Both centers will hold an annual conference on "Corporatization, Privatization, and Internationalization."
4. The conference will be hosted alternately by each center, the first to be held by the Center for Regional Development in the year of 2014.
5. The host center shall be responsible for finding funding sources before inviting exchange faculty from the home institution.
6. The host center will cover all the necessary domestic expenses for the participants in the conference, and the guest center will be responsible for its own air-flight tickets.
7. Each center will provide appropriate certificates of eligibility for visas and other documentations as requires by government agencies in the host country.
8. This agreement shall become effective as of the date of signing by the directors of both centers. Any amendment or termination of this agreement shall not be placed into effect without proper deliberation by the parties involved.
9. Both centers agree that this agreement shall be reviewed every four years in order to evaluate the progress and the quality of cooperation and exchange.

Leonard F.S. Wang, Ph.D
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Date : 2014-10-27

Sang-Ho Lee, Ph.D
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Date : 2014-10-27